

HDB/TROPS/2020/462

October 19, 2020

The Sr. General Manager
Listing Compliances,
BSE Limited,
24th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Ms. Netra Sahani

Subject: Certificate from Trustee pursuant to Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

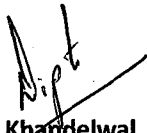
Dear Sir/Madam,

Pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed certificate received from our Debenture Trustees i.e. IDBI Trusteeship Services Limited (for Debentures & Subordinate Bonds) & Axis Trustee Services Limited (for Perpetual Debt Instruments), certifying that they have taken note of the contents as per Regulation 52(4) for half year ended September 30, 2020.

You are requested to take the above certificates on record.

Thanking you

For HDB Financial Services Limited


Dipti Khandelwal
(Company Secretary)
Membership No.: A25592



Encl: As above

No.19545/ITSL/OPR/2020-21
October 19, 2020

To,
Mr. Haren Parekh - CFO
HDB Financial Services Limited
Zenith House, Opp. Mahalaxmi Race Course,
K. K. Marg, Mahalaxmi, Mumbai - 400034

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

Dear Sir,

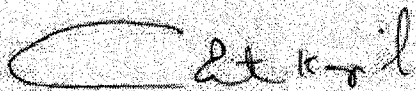
This has reference to the privately placed Secured/Unsecured Redeemable, Non-Convertible Debentures issued by HDB Financial Services Limited ("Issuer") wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the Bombay Stock Exchange (BSE)/ National Stock Exchange (NSE) ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information through your letter no. HDB/SLC/2020/867 dated October 17, 2020 and we have noted the contents provided therein, without verification.

Thanking You,

Yours Faithfully
For IDBI Trusteeship Services Limited



Authorised Signatory

ATSL/CO/20-21/2624

19th October, 2020

HDB Financial Services Limited

Ground Floor, Zenith House,
Opposite Race Course,
K. K. Marg, Mahalaxmi,
Mumbai - 400034

Kind Attn: Ms. Dipti Khandelwal

Dear Sir,

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015)

This has reference to the privately placed Unsecured, Subordinated, Rated, Listed, Perpetual Debt Instruments in the nature of Non-Convertible Debentures issued by **HDB Financial Services Limited** ("Company") and listed on BSE Limited ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said Unaudited Financial Statements for the half year ended 30th September, 2020 vide your email dated 17th October, 2020 along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours Faithfully

For Axis Trustee Service Limited

Mangalagowri Bhat
Assistant General Manager

Corporate Identity Number: U74999MH2008PLC182264 | **MSME Registered UAN:** MH19E0033585

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028
Tel No: 022-62300451 Fax No: 022-6230 0700 Website: www.axistrustee.com



AXIS TRUSTEE